



CARLYLE

COMMODITIES

CSE: **CCC**
FSE: **BJ4**
OTCQB: **DLRYF**

FORWARD-LOOKING STATEMENTS



Readers should not rely on the information in this summary for any purpose other than for gaining general knowledge of Carlyle Commodities Corp. ("Carlyle"). This summary may include forward-looking statements as well as historical information. Forward-looking statements include, but are not limited to, the advancement of mineral exploration, development, and operating programs. The words "potential," "anticipate," "forecast," "believe," "estimate," "expect," "may," "project," "plan" and similar expressions are intended to be among the statements that identify forward-looking statements. Although Carlyle believes that its expectations as reflected in any forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. The information contained in this summary was current at the date of publication. Carlyle does not warrant or make any representations as to the ongoing accuracy of this information, or the validity or completeness of any facts or information contained in this summary. Carlyle may revise this information in subsequent publications but does not assume the obligation to update any information. Carlyle shall not be liable or responsible for any claim or damage, direct or indirect, special or consequential, incurred by the reader arising out of the interpretation, reliance upon, or other use of the information contained in this summary. This information is not intended to be and should not be construed in any way as part of an offering or solicitation of securities. No securities commission or other regulatory authority in Canada, the United States or any other country or jurisdiction has in any way passed upon the information contained in this summary.

Please note much of the work mentioned below is historic in nature and cannot be relied upon as Carlyle's QP, as defined under NI 43-101 has not prepared nor verified the historical information at this time. In 2012 Roscoe Postle and Associates (RPA) on behalf of Amarc Resources Ltd completed a maiden inferred mineral resource estimate of the Newton Deposit, (Pressco, 2012). The Newton historical estimate does not comply with CIM Definition Standards on Mineral Resources and Mineral Reserves adopted by the CIM Council, May 19, 2014, as required by NI 43-101. The historical inferred estimate was prepared using a grade block model with 128 drill holes and 10,945 assays. The reliability of the historical estimate is considered reasonable but is unconstrained and a qualified person has not done sufficient work to classify the historical estimate as a current mineral resource or mineral reserve and the issuer is not treating the historical estimate as current mineral resources or mineral reserve and it is included here for historic completeness only. Carlyle has completed a updated, inferred, pit constrained resource in June 2022 (O'Brien, 2022) and is conducting further drilling and exploration work to advance the inferred resource. Any information about adjacent properties on which Carlyle Commodities does not have the right to explore or mine is not under the Company's control. Investors are cautioned that mineral deposits on adjacent properties and geologically similar projects are not indicative of mineral deposits on the Company's properties. Historical information regarding the Company's projects is reported for historical reference only.

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O'Brien, M., Turnbull, D., 2022, Technical Report on the Updated Mineral Resource Estimate for the Newton Project, Central British Columbia, Rockridge Consulting on behalf of Carlyle, June 2022, 180p.

ABOUT

Carlyle Commodities Corp. is listed on the CSE under the ticker CCC and is focused on the exploration advancement and future development of its Flagship Newton Gold Silver Project in British Columbia, Canada.

STRICTLY FOCUSED ON ADVANCING THE NEWTON GOLD SILVER PROJECT

2,000+ METER DRILL PROGRAM NEARING COMPLETION

RESOURCE EXPANSION & NEW DISCOVERY UPSIDE POTENTIAL

SIGNIFICANT NI 43-101 RESOURCE: 861,400 oz
@ 0.63 g/t AU & 4,678,000 oz @ 3.43 g/t AG IN BC

5-YEAR NOTICE OF WORK PERMIT RECEIVED

EXTREMELY UNDERVALUED



MANAGEMENT TEAM

DEEP CAPITAL MARKETS & RESOURCE DEVELOPMENT EXPERIENCE



MORGAN GOOD
CEO & DIRECTOR

Venture Capitalist with nearly 20 years of experience as a stock market professional focusing in areas of finance, corporate restructuring & development, as well as marketing. Mr. Good has served on various boards assisting in M&A transactions, as well has been directly and indirectly responsible for raising in excess of \$100M over his career.



JEREMY HANSON
DIRECTOR, VP OF EXPLORATION
& QUALIFIED PERSON

Professional geoscientist with over 10 years of experience in Canadian mineral exploration, and a B.Sc. (Hons.) with distinction from Simon Fraser University. Founder of Hardline Exploration Corp., Director & VP of Exploration for Garibaldi Resources Corp., Technical Advisor for Nickel Rock Resources Inc., and Director of the Smithers Exploration Group.



LEIGHTON BOCKING
DIRECTOR

Mr. Bocking has been working in the capital markets for over 18 years and has been particularly focused on financing and structuring companies. He has held various director roles. In addition, he has worked in Corporate Development roles at Gold Standard Ventures Corp. and Timmins Gold Corp. (now Alio Gold Inc.).



INAR KAMALETDINOV
CFO

CPA with 9+ years of experience in financial reporting and assurance engagements for publicly traded companies in the natural resource, technology and manufacturing industries. He is an Ernst & Young Canada alum and specializes in IFRS reporting for Canadian junior mining companies.



OUR TRACK RECORD

DELIVERING SHAREHOLDERS RETURNS

EVALUATION

EXPLORATION

DEVELOPMENT

PRODUCTION

MERGERS & ACQUISITIONS

TIMMINS
GOLD CORP

ORIA
MINING

GARIBALDI
RESOURCES CORP.

HARDLINE
EXPLORATION CORP.

GSV GoldStandard
VENTURES CORP.

CSE: CCC | FSE: BJ4 | OTCQB: DLRYF



SHARE STRUCTURE



SHARES OUTSTANDING	24,933,703	
WARRANTS	11,500,764	\$0.15 to \$7.50
STOCK OPTIONS	3,160,965	\$0.215 to \$17.50
FULLY DILUTED	39,595,432	
RECENT TRADING PRICE	~ \$0.25	
MARKET CAP	~ \$6M	

February 2023

OUR FOCUS: THE 100% OWNED NEWTON GOLD SILVER PROJECT

NEWTON - ANALOGOUS TO BLACKWATER

NEWTON GOLD SILVER PROJECT - BC

- 100% Owned
- June 2022 NI 43-101 Inferred Resource of 861,400 ounces of gold at 0.63 g/t average deposit grade & 4,678,000 ounces of silver at 3.43 g/t
- 0.63 g/t average deposit grade in line with Artemis Gold's Blackwater Project
- The geological terrain, geology, and deposit mineralization are extremely similar between Newton and Blackwater

BLACKWATER GOLD PROJECT - BC

- One of the world's largest open-pit development projects
- ~8 M ounces Au reserves
- ~11.9M ounces of Au M+I
- Targeting mine construction for Q1 2023 & Production 2024
- ~\$900,000,000 market cap



LOCATION

- Blackwater was acquired by Artemis Gold Inc. from New Gold Inc. for \$120M in June 2020
- Blackwater is currently Canada's largest permitted in-development project
- Newton is a good geological analog of Blackwater

The Newton property is located approximately 100 km west of the city of Williams Lake in central BC within a region characterized by plateau lands with gently rolling hills and other characteristics favorable to project development.

The district is well served by existing transportation, power, infrastructure, and a skilled workforce that support numerous operating mines and late-stage mineral development and exploration projects. Conditions are suitable for year-round exploration and development activities.



NEWTON GOLD SILVER PROJECT

NEWTON & BLACKWATER COMPARISON

ANALOGOUS DEPOSIT 180 KM NORTH OF NEWTON

	NEWTON	BLACKWATER
AGE	72.09 +/- 0.63 Ma	72.4 +/- 1.0 Ma
DEPOSIT TYPE	Low to intermediate sulphidation epithermal gold-silver deposit	intermediate sulphidation epithermal gold-silver deposit
HOTS ROCKS	Felsic volcanics	Felsic volcanics
ALTERATION	Silica-sericite	Silica-sericite
MINERALIZATION	Gold-silver mineralization associated with pyrite- marcasite ± chalcopyrite ± sphalerite ± galena ± arsenopyrite	Gold-silver mineralization associated with pyrite-sphalerite marcasite-pyrrhotite ± chalcopyrite ± galena ± arsenopyrite (± stibnite ± tetrahedrite ± bismuthite
DRILLING	33,706 m in 128 holes	317,718 m in 1,041 holes
RESOURCE	0.861 M oz Au 4.7 M oz Ag @0.25g/t cutoff	11.9 M oz Au 128 M oz Ag @0.20 g/t cutoff



NEWTON PROJECT HISTORY

1916 - PRESENT

1916

Mr. Newton produced a quantity of gold from a small shaft and open cuts on the Newton Property

1972-1997

Various exploration programs targeting epithermal mineralization

2004 -2006

High Ridge Resources completed the database compilation, geophysical surveys, and 2,020 m of drilling

2009 -2012

Amarc acquired the Property, completed 27,944m of drilling resulting in maiden resource

2020

Carlyle Commodities Corp. acquires Newton Project

NOTES:

- 1 CIM definitions were followed for Mineral Resources.
- 2 Mineral Resources are estimated using a long-term gold price of US\$1,750 per oz, as a US\$/C\$ exchange rate of 1.00.
- 3 Bulk density is 2.71 t/m.
- 4 Numbers may not add due to rounding.
- 5 The effective date of the Mineral Resource estimate is July 4, 2012.

TABLE 14-1 SUMMARY OF MINERAL RESOURCES-JULY 4, 2012
Amarc Resources Ltd. — Newton Project
Inferred Resources:

Cut-off Grade (g/t Au)	Tonnage (000 t)	Grade (g/t Au)	Contained Metal (000 oz Au)	Grade (g/t Ag)	Contained Metal (000 oz Ag)
0.2	147,069	0.38	1,818	1.9	8,833
0.25	111,460	0.44	1,571	2.1	7,694
0.3	85,239	0.49	1,334	2.4	6,495
0.35	65,384	0.54	1,130	2.7	5,635
0.4	49,502	0.59	938	2.9	4,596
0.45	38,491	0.64	789	3.1	3,842
0.5	28,684	0.69	640	3.3	3,069

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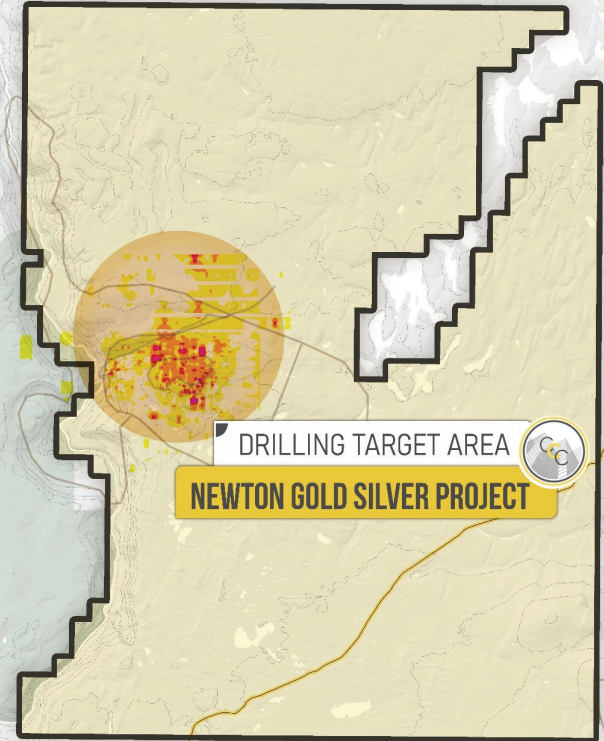


2022 INFERRED RESOURCE

PIT CONSTRAINED

Resource in Optimized Pit (Inferred)		Grade			Metal Content	
Cut-off	Mass (t)	Au (g/t)	Ag (g/t)	AuEQ3 (g/t)	Au (t.oz)	Ag (t.oz)
0.25	42,396,600	0.63	3.43	0.68	861,400	4,678,000

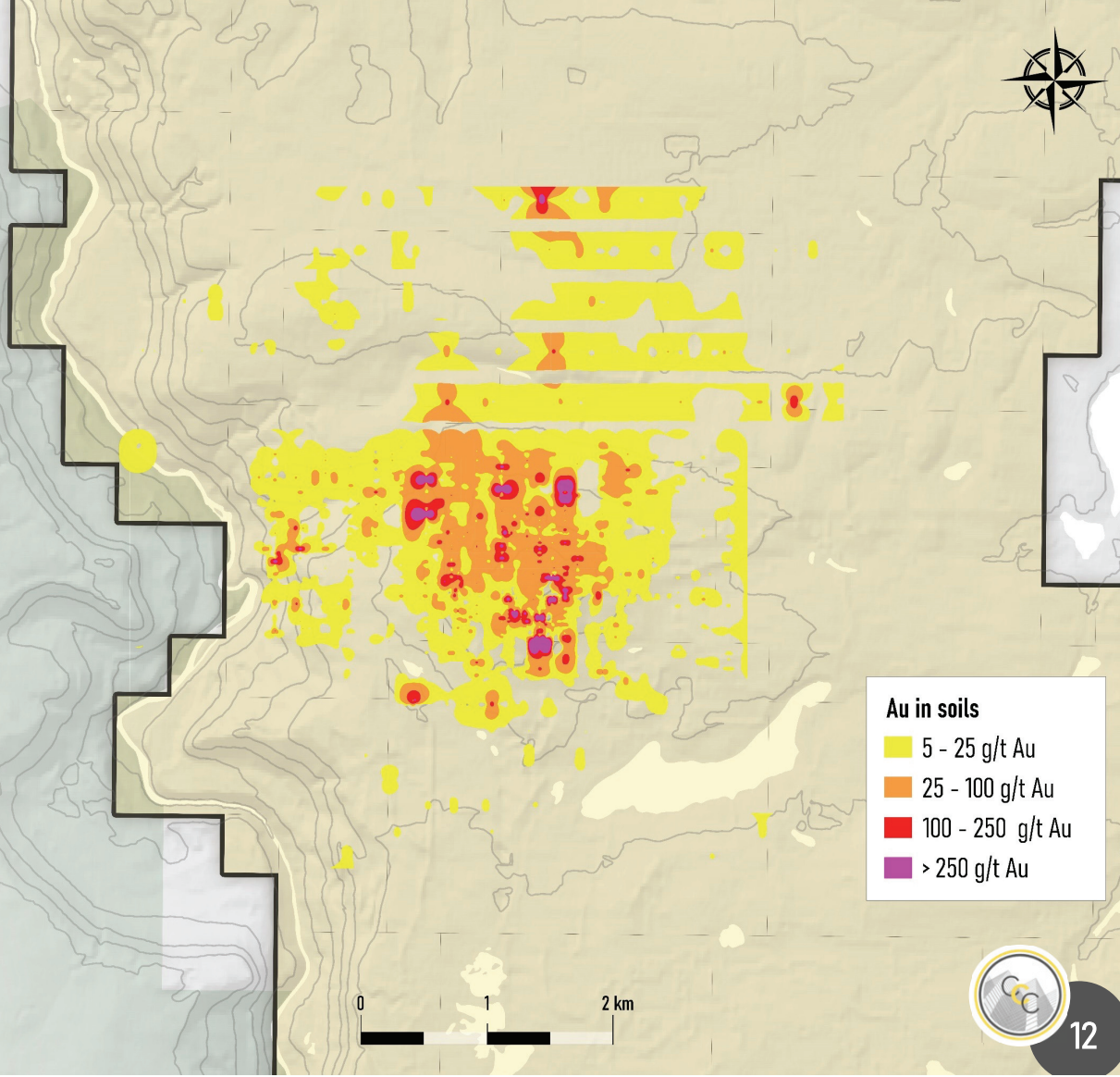
- The Newton Gold Silver Project encompasses more than 24,000 Ha and the deposit contains 861,400 oz Au & 4,678,000 oz Ag based on 34,707 m of drilling in 128 drill holes representing a major undeveloped discovery.
- The main IP anomaly measures 4km x 2km and covers an area greater than 7sq km - yet the current resource occupies slightly over 0.5sq km or ~7% of the anomaly.
- The Newton is a large, low to intermediate sulphidation epithermal gold deposit that formed at about 72 Ma (Re-Osdate by McClenaghan, 2012), contemporaneous with felsic volcanic and intrusive rocks emplaced into a rifted, structurally-active graben.



EXPLORATION POTENTIAL

GOLD SOIL GEOCHEMISTRY AND DRILL HOLE LOCATIONS

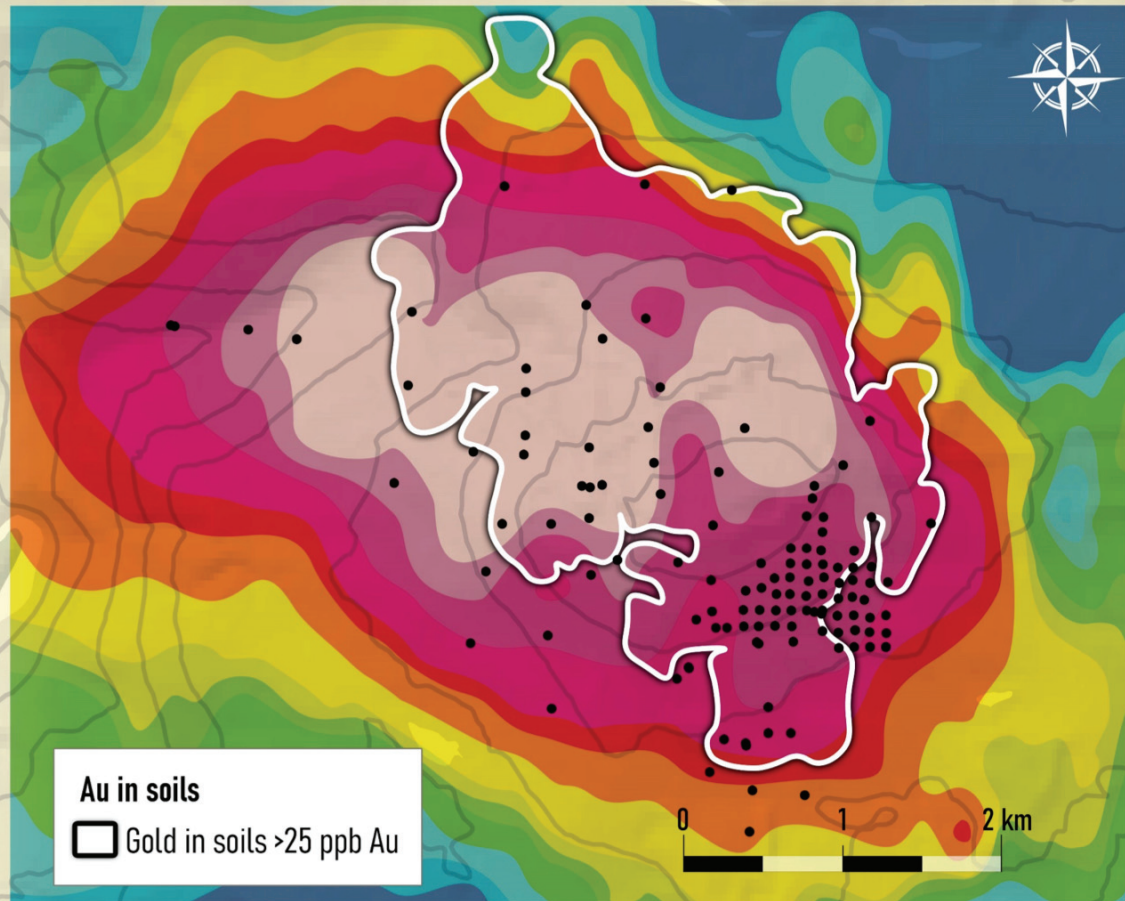
- Gold and associated base metal mineralization precipitated in extensive zones of strong quartz-sericite alteration. Gold mineralization is predominately hosted by Late Cretaceous felsic volcanic and intrusive rocks but also occurs in mafic volcanic and clastic sedimentary rocks and along fault and fracture zones.
- The alteration types and metal associations at Newton are nearly identical to those epithermal gold deposits in British Columbia - including the large Blackwater, Prosperity, Brucejack and Snowfield deposits.
- Au in soil anomaly measures 2km x 1.5km and yet the resource occupies an area of only 800m x 800m
- Multiple areas of the main Au in soil anomaly remain untested with numerous untested distal anomalies as well



RESOURCE UPSIDE OF EXISTING DEPOSIT

IP CHARGEABILITY AND DRILL HOLE LOCATIONS

- IP anomaly measures 4 km x 2 km and covers an area greater than 7 square km
- Yet, the current resource occupies slightly over 0.5 square km or just 7% of the anomaly



RESOURCE UPSIDE OF EXISTING DEPOSIT

IP CHARGEABILITY AND DRILL HOLE LOCATIONS

Northern portion of resource has multiple gold grades in excess of 1 gpt.

Hole spacing prevents intersections from being incorporated into current resource.

- IP anomaly measures 4km x 2km and covers an area greater than 7sq km
- Yet, the current resource occupies slightly over 0.5 square km or just ~7% of the anomaly
- Current resource is open at depth, as well as to the north, northwest, west and southwest

ROOM TO EXPAND OUTSIDE OF CURRENT RESOURCE PIT SHELL:

- High-grade intervals are marked as waste in resource
- Multiple high-grade intersections exist outside of the current resource
- Strong continuity of high grade within main zone
- Open in almost every direction



SELECT DRILL INTERCEPTS

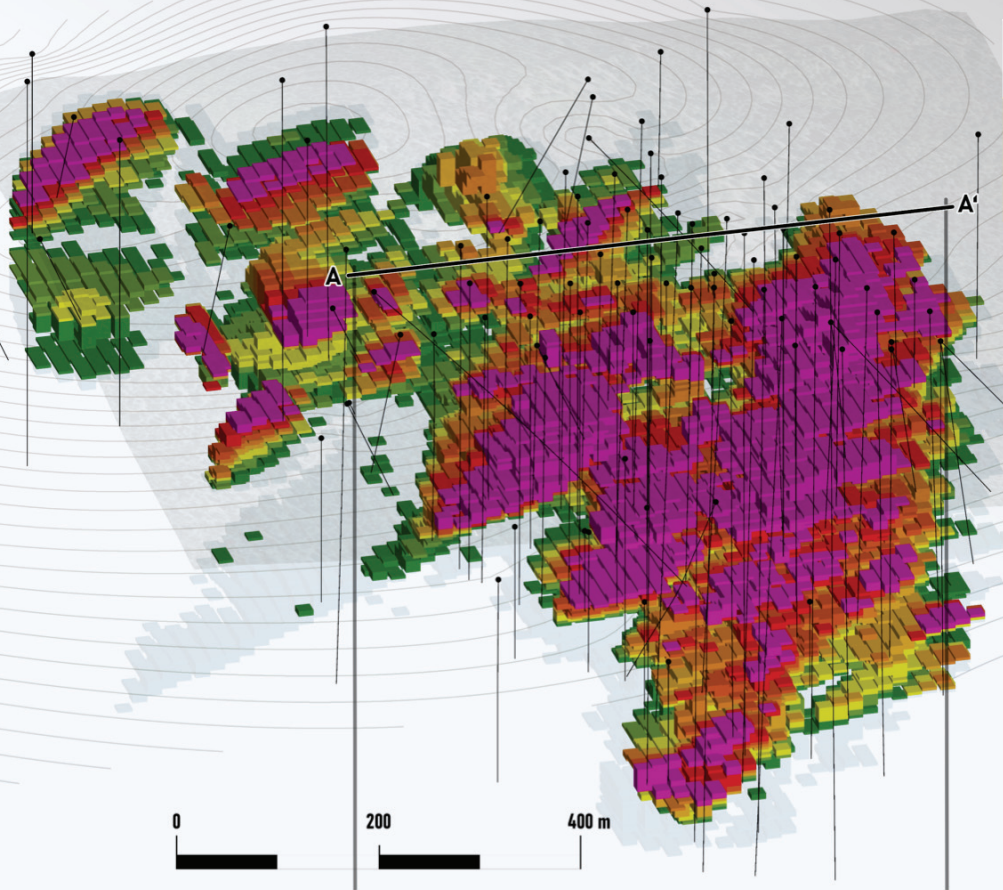
SIGNIFICANT HISTORIC INTERCEPTS OF CONTIGUOUS MINERAL ZONES

Drill Hole ID	From (m)	To (m)	Int.(m)	Au (g/t)	Ag (g/t)	AuEq (g/t)
9001	228.0	297.0	69.0	1.41	10.9	1.85
9003	3.0	224.5	221.5	0.60	5.6	0.87
9004	6.0	195.0	189.0	1.56	7.9	1.95
9014	72.0	210.0	138.0	0.74	4.2	0.95
11040	15.4	171.0	155.6	0.58	2.9	0.63
11045	79.0	157.0	78.0	1.71	5.1	1.80
11049	23.5	144.0	120.5	0.86	2.2	0.90
11052	48.0	456.0	408.0	0.60	2.6	0.64
11054	43.0	442.0	399.0	0.50	2.4	0.54
12060	11.6	333.0	321.3	0.55	3.0	0.60

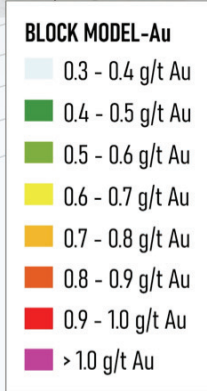


JUNE 2022 NEWTON RESOURCE CALCULATION

UNRIVALED PRECIOUS METALS PROJECT UPSIDE



Resource in Optimized Pit (Inferred)		Grade			Metal Content	
Cut-off	Mass (t)	Au (g/t)	Ag (g/t)	AuEQ3 (g/t)	Au (t.oz)	Ag (t.oz)
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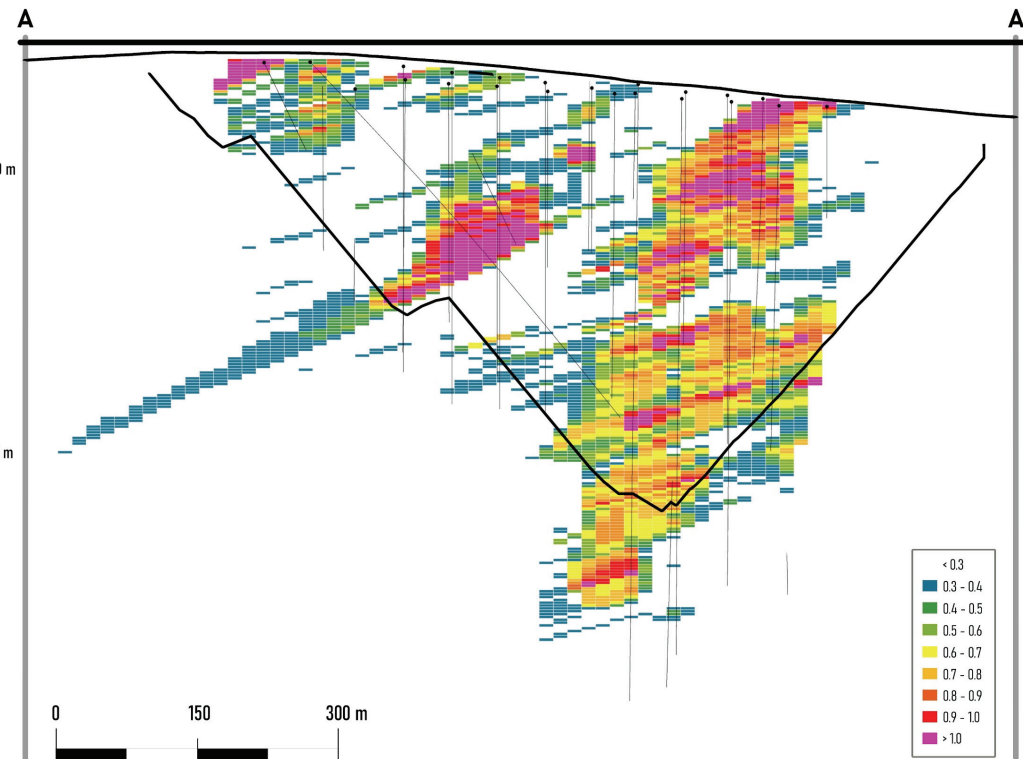
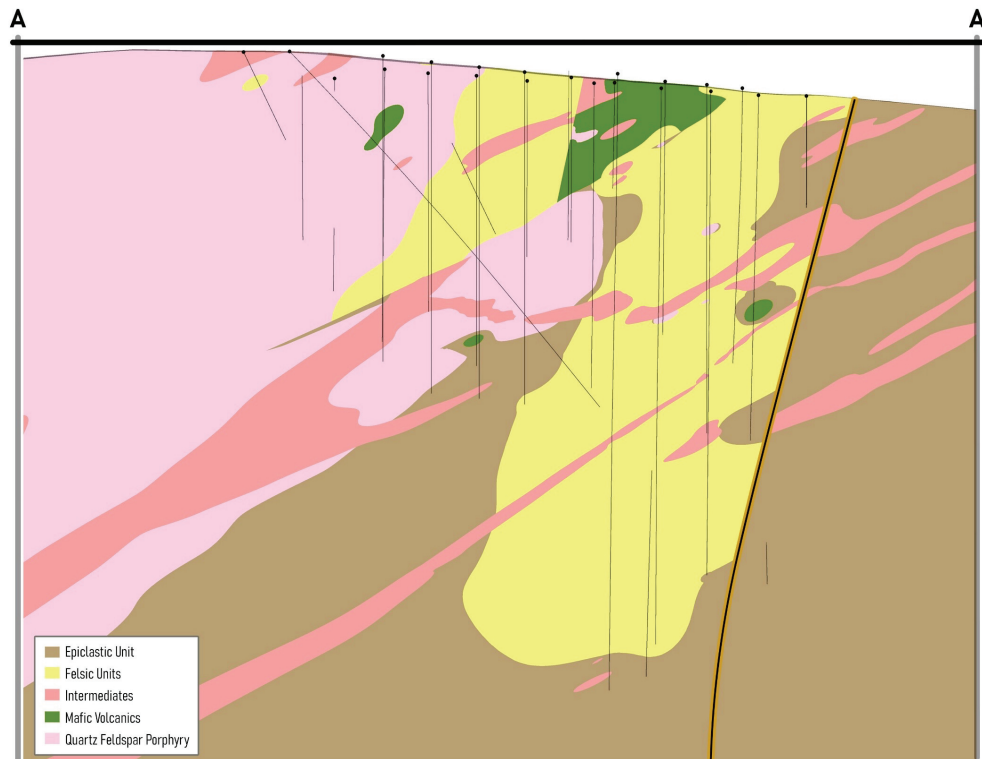


- RockRidge Consultants completed an updated NI 43-101 compliant resource calculation in June 2022
- Updated resource calculation increased average Au value from the previous calculation



EXPLORATION POTENTIAL

NUMEROUS OPEN MINERALIZED FELSIC DOMAINS



Three stacked mineralized felsic domains are open down plunge

Higher grade felsic units at surface remain untested

Mineralization is open to depth and could extend well beyond the current extent of historic drill holes

Phase 1 Carlyle drilling will focus on extending these open mineralized corridors



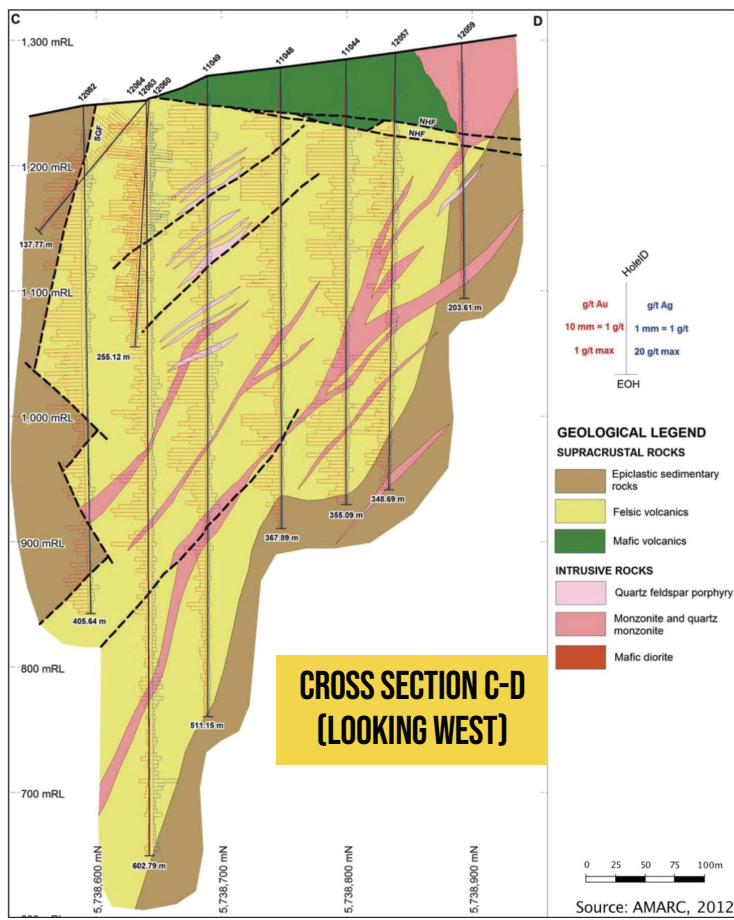
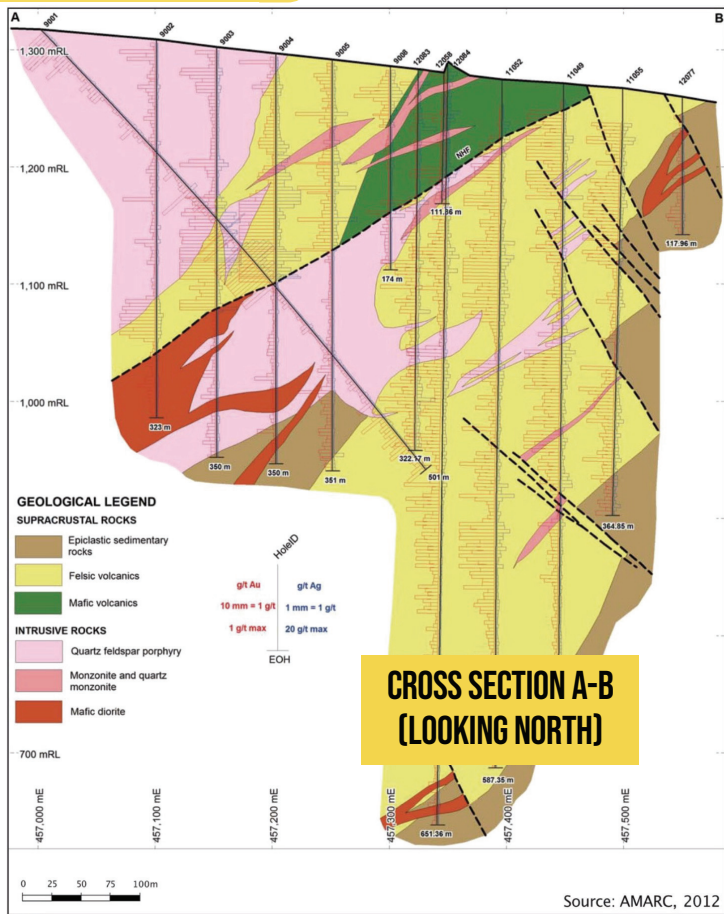
CROSS-SECTIONS OF THE NEWTON DEPOSIT

CONSISTENT MINERALIZATION FROM TOP TO BOTTOM

NEWTON PROJECT
British Columbia, Canada

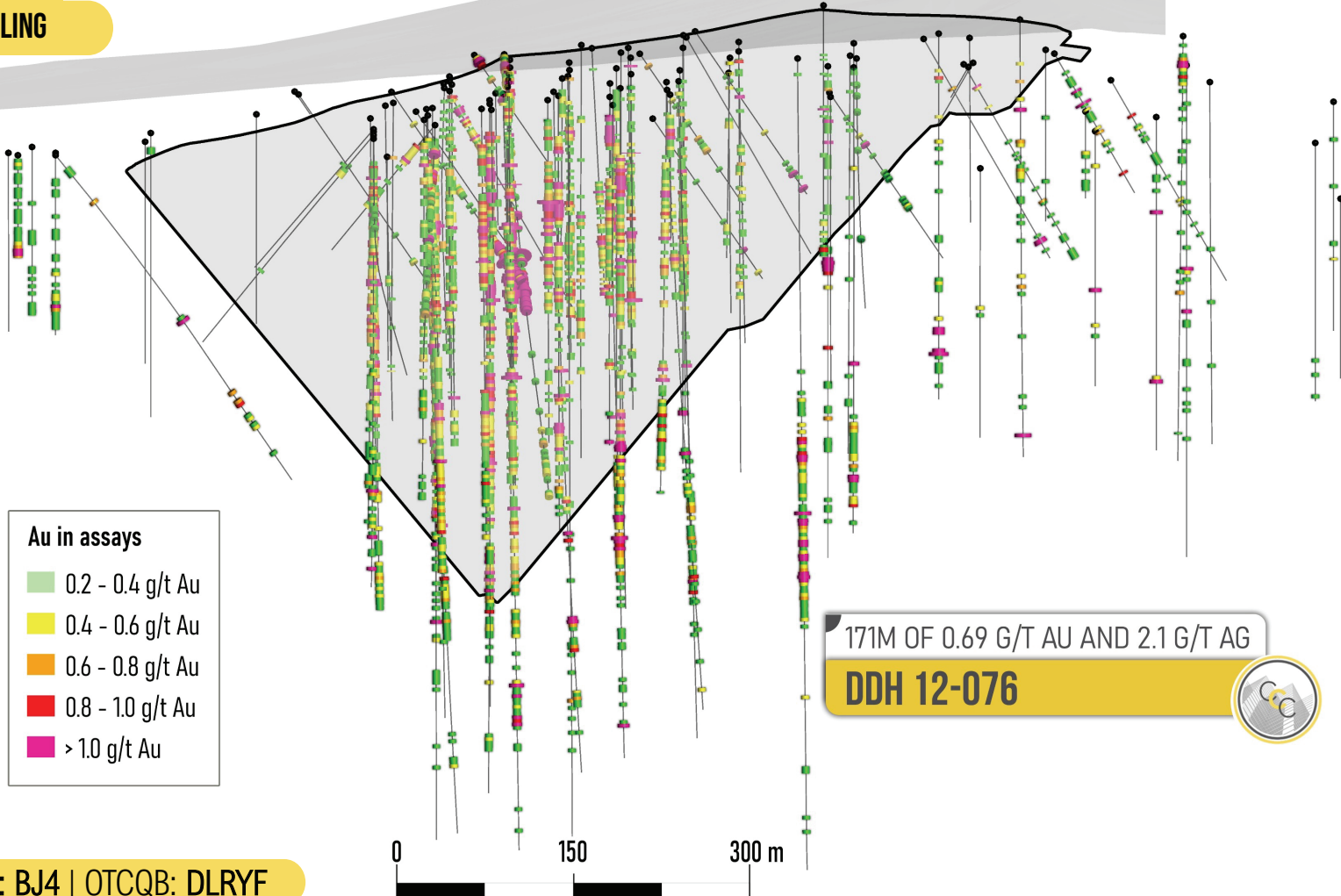
Concentrations of gold and silver are shown as bar plots on the drill hole traces.

Abbreviations: NHF, Newton Hill fault; SGF, South Graben fault.



RESOURCE UPSIDE OF EXISTING DEPOSIT

RESOURCE MODELLING



NEWTON 2023 EXPLORATION GOALS & STRATEGIES

PHASE 1 TESTED DEEPER POTENTIAL MINERALIZED FELSIC ZONES

BELOW ARE PHASE 2 EXPLORATION STRATEGIES

INCREASE DRILL DENSITY IN TARGETED AREAS LEADING TO INCREASED MINERAL RESOURCE

- Drilling specific gaps, coordinates, zones, recommended by RPA for where the model is forced to decrease grade due to inadequate drill spacing. Note only in known mineralized areas
- Drilling areas of high probability to host mineralization along periphery or existing drilling, near surface to deep drilling

EXPAND THE FOOTPRINT OF THE MINERALIZATION

- Explore near-surface felsic volcanics with anomalous geochemical signatures coupled with moderate resistivity and chargeability
- Exploration of deeper open mineralized felsic volcanics (ie. Below 9004 and 9005)
- Assess the structural connection between two blocks separated by Newton Hill Fault
- Understand the trending direction and morphology of the system

EVALUATE TARGETS DEFINED FROM SCIENTIFIC ANALYSIS

- Evaluate additional domains of exploration potential in mafic volcanics, expanding discovery beyond felsic volcanics
- Find further evidence of untested mineralization, geochemical and geophysics anomalies

WHY INVEST?

LEVERAGED EXPOSURE TO PRECIOUS METALS PRICES

Our precious metals-focused exploration business model provides Carlyle shareholders with leveraged exposure to that market.

FLAGSHIP NEWTON PROJECT PERMITTED WITH CURRENT 2022 NI 43-101 RESOURCE CALCULATION

100% owned 861,400 oz Au resource grading 0.63 g/t and 4,678,000 oz Ag resource grading 3.43 g/t is extremely under-explored.

UNPARALLELED VALUATION METRICS

Carlyle has ~24M s/o representing a ~\$6M market capitalization with 100% ownership of the Newton Gold-Silver Project.

EXPERIENCED MANAGEMENT, DIRECTORS & ADVISORS

Committed management team with proven success in raising capital, making exploration discoveries & creating significant shareholder value.





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COMMODITIES

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